

Understanding your invoice and how your fee is calculated

Hello, in this video you will learn about understanding your invoice and how your annual fee is calculated.

If you do not know how to view your invoice, please watch the 'How to view your invoice' video.

On your invoice, you will see a number of fee blocks depending on the regulated activities your firm is authorised to conduct.

Fee blocks are used to categorise fee payers regulated activities, offering broadly similar services and products.

We charge firms based on the fee blocks they fall into. A full list of the fee blocks can be found in fees for Annex 1A in the FCA handbook.

The fee that you are charged for each fee block is calculated from the fee tariff data which your firm submitted either via the online invoicing portal or RegData.

The FCA also collects fees on behalf of other organisations such as the FOS and FSCS who also have their own fee block structure. Note, you can use the FCA fees calculator to have a better understanding of what your firm's annual fee will be as well as how each fee block is impacted by the fee tariff data for each block.

On the home page, click 'Invoicing help' and then 'Fees calculator' to be taken to the tool.