

London Legacy Development Corporation

Community Infrastructure Levy Report for Financial Year 2016/17 (Regulation 62 Report)



The Legacy Corporation is required to prepare a report for any financial year (“the reported year”) in which it collects CIL. The charging authority must publish the report on its website no later than 31st December following the end of the reported year. This report has been prepared to meet the requirement of this regulation.

The Legacy Corporation started charging its CIL on the 6th April 2015. As a charging authority in London it is also responsible for collecting the Mayor of London’s CIL charge, which is then passed to Transport for London which subsequently administers the Mayoral CIL, including its spending.

During the financial year 2016/17 **£3,284,253.12** of LLDC CIL and **£4,285,979.31** of Mayoral CIL was collected. An allocation from the LLDC CIL of £1 million was made towards the costs of the Hackney Wick Station Project (provision of underpass and rebuilding works) and is due to be claimed towards costs incurred in 2017.

The Legacy Corporation is required to spend 15% of collected CIL monies in consultation with its local community. During 2016/17 the 15% of the total LLDC CIL monies collected is **£492,367.97**. It is anticipated that an initial bidding round for projects to access funding from this Neighbourhood CIL Priorities Fund will be held during the latter part of 2017.

The Legacy Corporation, in accordance with the CIL Regulations 2010 (as amended) enable the collecting authority to retain 5% of the monies collected to use towards meeting the costs of administering its CIL. During the year 2016/17 this amount was **£164,212.66**. The equivalent amount for the Mayor of London’s CIL Charge is 4% and in the year 2016/17 this amount was **£171,439.17**.

Table 1 below sets out the information that is required within a ‘Regulation 62’ report within that Regulation.

At the end of the financial year £1,714,093 remains to be paid in Legacy Corporation CIL as second instalments for schemes that have commenced and paid a first instalment within the year 2016/17.

In addition several schemes have received planning permission that have yet to commence and have had CIL liability notices issued. If commenced these could generate in the region of £680,000 in Legacy Corporation CIL payments.

Table 1 Legacy Corporation CIL receipts and expenditure 2016/17

The Community Infrastructure Regulations 2010 Requirements of regulation 62, Reporting	Legacy Corporation CIL Financial Year 2016/17
Total CIL receipts for year	£3,284,253.12
Total CIL expenditure for year	£0
Summary details of CIL expenditure during year including:	
The items of infrastructure to which CIL has been applied	No CIL money has been applied during the year, although £1 million of the money received as been allocated to the Hackney Wick Station Project and is due to be paid early in the 2017/18 year.
The amount of CIL expenditure on each item	Not applicable
The amount of CIL applied to repay borrowed money	Not relevant as CIL cannot currently be used to repay borrowed money
The amount of CIL applied to administrative expenses pursuant to regulation 61 and that amount as expressed a percentage of CIL	£164,212.66 5%
Summary details of the receipt and expenditure of CIL to which regulations 59E and F have been applied [i.e. the neighbourhood portion]	The process for allocating CIL neighbourhood funds was agreed by Board in March 2016. Consultation on local priorities for the Neighbourhood Portion of CIL between 9 th September and 15 th November 2016. As Legacy Corporation CIL payments have been received 15% of the sums received have been placed within the Neighbourhood CIL Priorities Fund so that these funds can be allocated at a later date through the bidding process agreed by the Legacy Corporation Board.
The total CIL receipts that 59E and F applied to	£492,367.97
The items to which the CIL receipts to which regulations 59E and 59F applied have been applied	No CIL receipts were applied during this period under the terms of Regulations 59E or 59F.
The amount of expenditure on each item	Not applicable
The total amount of	
CIL receipts for the reported year retained at the end of the reported year	£3,284,253.12
The CIL receipts from previous years retained at the end of the reported year (excluding neighbourhood portion)	Not applicable as no CIL payments were received in that year and the Legacy Corporation CIL came into force in April 2015.

The Community Infrastructure Regulations 2010 Requirements of regulation 62, Reporting	Legacy Corporation CIL Financial Year 2016/17
• Neighbourhood portion CIL receipts for reported year retained at the end of reported year	£492,367.97
• Neighbourhood portion CIL receipts for previous years retained at the end of reported year	Not applicable as no CIL payments were received in that year and the Legacy Corporation CIL came into force in April 2015.
• In relation to any infrastructure payments accepted payments accepted by the charging authority	No infrastructure payments have been accepted
• Items of infrastructure to which the infrastructure payments relate	Not applicable as no infrastructure payments have been accepted
• The amount of CIL to which each item of infrastructure relates	Not applicable as no infrastructure payments have been accepted